

LARRY H. MILLER EDUCATION FOUNDATION

Purpose: The purpose of the Larry H. Miller Education Foundation is to provide educational assistance to dependent children of full-time employees of the Larry H. Miller Group of Companies. The assistance can be used for undergraduate study at any accredited university, college, trade or vocational school, with credit hours to be applied toward a bona fide degree or equivalent. Allowable expenses are limited to standard customary fees and books up to a set amount.

Policy: Those dependent children interested in obtaining the financial assistance available through the Larry H. Miller Education Foundation will be required to fill out an application and submit it to the Scholarship Selection committee of the Larry H. Miller Education Foundation. There will be three meetings of the committee per year for the purpose of reviewing applications to select recipients for financial assistance from the Foundation. Where possible, the funding will be made directly to the respective institution's financial aid department to pay for applicable tuition, customary fees. If the Larry H. Miller Foundation is unable to establish such a relationship with the institution, the funding will be made directly to the student. Reimbursements request for books must be submitted within 30 days of each semester start date.

If a student withdraws or drops below full-time status for any reason during the quarter or semester his or her tuition/fees are to be refunded to the foundation. This process will ensure that the funds are being appropriately used as intended to further the education of children of full-time employees of the Larry H. Miller Group of Companies.

Financial assistance will be approved by the Committee for each academic year, and shall be renewable, on application, for twelve semesters or eighteen quarters provided the recipient continues to meet the eligibility criteria discussed below. Recipients may receive scholarship funding for a maximum of six semesters or nine quarters while pursuing an associate's degree and a maximum of twelve semesters or eighteen quarters while pursuing a bachelor's degree. A recipient is eligible to receive scholarship funds up to the age of twenty nine.

Criteria: The following is a list of criteria to determine eligibility of employees' children for scholarship funds:

- Scholarship funds are for post-high school education (up to a bachelor's degree) for legally bound dependent children of full-time employees having continuous employment with the Larry H. Miller Group of Companies for at least two years prior to the date the school term begins at the institution the applicant is to attend. For purposes of determining whether the employee has been continuously employed for at least two years, if the employee's employment is terminated but the employee is then rehired by any entity within the Larry H. Miller Group of Companies, the Larry H. Miller Group's rehire policy will be followed.
- The applicant must meet the minimum standards for admission to the educational institution the applicant is to attend.
- To be considered eligible for the scholarship as a child of a Larry H. Miller employee, the applicant must be under the age of 29 and be legally bound to the employee (in the instance that the child is not related by natural birth to the employee).
- To be eligible for the scholarship, a recipient must be single at the time he/she enters the program. Should the recipient's marital status change once admitted into the program, the recipient may continue receiving funding. Student must attend both fall & spring semesters.
- An eligible applicant may be an employee of the Larry H Miller Group.
- The academic school year is defined to begin each fall semester.
- To be and remain eligible for scholarship funds, a recipient must maintain *full-time* status each semester or quarter he/she attends as per the requirements of the student's particular institution.
- To be and remain eligible for scholarship funds, a recipient must achieve a minimum of a cumulative 2.5 grade point average on a 4.0 scale (or equivalent) at an institution of higher learning and provide proof to the Committee of fulfilling this requirement upon annual renewal. When a recipient's cumulative grade point average falls below the required minimum, he/she shall not be eligible for scholarship funds until his/her cumulative grade point average reaches a minimum of a 2.5, re-submits an application to the program, and is subsequently approved by the Selection Committee.

- The amount of the scholarship or grant is not to exceed \$10,000 per academic year beginning in the fall. The scholarship covers tuition, customary fees, and up to \$300 for book costs per semester.
- There is no financial assistance for post-graduate work.
- Application deadlines are March 1, for summer semester July 1, for fall semester and October 1 for spring semester of each calendar year.
- Each academic school year requires a recipient to complete and submit a renewal application by July 1, including documentation of GPA.

The Foundation may modify eligibility or application requirements at any time without notice. A majority vote of the Committee shall determine the recipient and the amount of each scholarship or grant, if any.